Department of General Services 2011 Fiscal Impact Statement

1.	Bill Number: HB1595					
	House of Origi	n 🗌	Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute	\boxtimes	Enrolled
2.	Patron:	Iaquinto,	, S.			
3.	Committee: Passed Both Houses					
4.		Virginia Public Procurement Act; procurement of professional services by local public bodies as amended.				
5.	Summary: Increases the threshold from \$30,000 to \$50,000 for local public bodies procuring professional services in the aggregate or for the sum of all phases of such a contract or project.					
6.	Budget Amendment Necessary: No					
7.	Fiscal Impact Estimates:					
	7a. Expenditure Impact: FINAL					
8. Fiscal Implications: This bill has the potential to decease the local governments' cost associated with procuring professional services because it increases the threshold when formal (competitive negotiation process) procurement procedures must be used						
9. Specific Agency or Political Subdivisions Affected: All counties, cities and school divisions, and to all towns having a population greater than 3,500						

11. Other Comments: Localities will be able to provide additional information on the fiscal

Date: 2/17/11

impact of this bill.

c: Secretary of Administration

10. Technical Amendment Necessary: No