

Department of General Services 2011 Fiscal Impact Statement

1. Bill Number: HB1595

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Iaquinto, S.

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; procurement of professional services by local public bodies.

5. Summary: Increases the threshold from \$30,000 to \$50,000 for local public bodies procuring professional services in the aggregate or for the sum of all phases of such a contract or project.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates:

7a. Expenditure Impact: Cannot be defined

8. Fiscal Implications: This bill has the potential to decrease the local governments' cost associated with procuring professional services because it increases the threshold when formal (competitive negotiation process) procurement procedures must be used. These possible savings cannot be defined.

9. Specific Agency or Political Subdivisions Affected: All counties, cities and school divisions, and to all towns having a population greater than 3,500

10. Technical Amendment Necessary: No

11. Other Comments: Localities will be able to provide additional information on the fiscal impact of this bill.

Date: 1/14/11

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