

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB 1555

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Tony Wilt

3. Committee: General Laws

4. Title: Minority Business Enterprise, Department of; definition of small business.

5. Summary: Department of Minority Business Enterprise; definition of small business. Amends the definition of 'small business' to include a business entity partly owned by another business entity provided (i) the same individuals hold ownership interests in both businesses and (ii) both businesses otherwise qualify for small business certification under the rules promulgated by the Department.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate

8. Fiscal Implications: The Department of Minority Business Enterprise indicates this change would increase agency workload to an unknown degree but would have no significant fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Minority Business Enterprise

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/14/11

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