

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1554

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Wilt

3. Committee: Passed Both Houses

4. Title: Accreditation of schools; delayed implementation of certain statutes and regulations, etc.

5. Summary: Provides for the delayed implementation of statutes and regulations upon which the accreditation of schools in the Commonwealth is based that were not already in effect on June 30, 2008, with the exception of the graduation and completion rate index and economic and financial literacy, until July 1, 2012, unless such statutes or regulations are also specifically required by federal code, federal regulation, or court action.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: This legislation delays implementation of any statutes or regulations prescribing additional requirements for graduation or accreditation of schools until July 1, 2012 (fiscal year 2013), with the exception the graduation and completion rate index and economics and financial literacy, unless such statutes or regulations are required by federal code, federal regulation, or court action. The requirements for economics and financial literacy as a graduation requirement and related changes to the standard advanced studies diploma pursuant to §22.1-253.13:4 of the *Code of Virginia*, become effective July 1, 2011 (fiscal year 2012).

It is presumed that by delaying the implementation of any such statutes and regulations, divisions will not incur any additional expense related to such measures in fiscal year 2012. However, given that the impact of any such statutes and regulations will vary by division, it is not possible to reliably estimate the costs avoided that can attributed to the deferral. This legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Board of Education and local school divisions.

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to SB810.

Date: 2/25/2011 dpbsbj

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