

Department of Planning and Budget 2011 Fiscal Impact Statement

1. **Bill Number:** HB1554

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Wilt

3. **Committee:** Education

4. **Title:** Accreditation of schools; delayed implementation of certain statutes and regulations.

5. **Summary:** Provides for the delayed implementation of statutes and regulations upon which the accreditation of schools in the Commonwealth is based that were not already in effect on June 30, 2008, with the exception of the graduation and completion rate index, until July 1, 2012, unless such statutes or regulations are also specifically required by federal code, federal regulation, or court action.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

8. **Fiscal Implications:** This legislation delays implementation of any statutes or regulations prescribing additional requirements for graduation or accreditation of schools until July 1, 2012 (fiscal year 2013), unless such statutes or regulations are required by federal code, federal regulation, or court action. It is presumed that by delaying the implementation of any such statutes and regulations, divisions will not incur any additional expense related to such measures in fiscal year 2012. However, given that the impact of any such statutes and regulations will vary by division, it is not possible to reliably estimate the costs avoided that can be attributed to the deferral. This legislation is not expected to have a state fiscal impact.

9. **Specific Agency or Political Subdivisions Affected:** Board of Education and local school divisions.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** Identical to SB810 and HB2378. The Virginia Council on Economic Education provides teachers professional development and resources as it relates to economic and finance curriculum content. Some of the resources are also offered at no cost. Should school divisions choose to take advantage of these resources, there exists a potential to minimize the impact of implementing the economics and personal finance course requirement under the accreditation changes.

Date: 1/21/2011 dpbsbj

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