

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1415

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Scott, J.M.

3. Committee: Privileges and Elections

4. Title: Campaign finance disclosure reports; reviews.

5. Summary: Provides a procedure for review of campaign finance reports for candidates for Governor, Lieutenant Governor, and Attorney General and for candidates in a random sample of General Assembly districts. The review focuses on reconciling the balance in the campaign depository with campaign finance reports, on mathematical accuracy, and on completeness. The provisions would become effective on January 1, 2012.

6. Budget Amendment Necessary: Yes, Item 79, HB 1500

7. Fiscal Impact Estimates: Preliminary estimates are as follows:

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2012	90,900	1	General
2013	90,900	1	General
2014	90,900	1	General
2015	90,900	1	General
2016	90,900	1	General
2017	90,900	1	General

8. Fiscal Implications: The enactment of this bill would require additional staff resources at State Board of Elections (SBE). At a minimum, there would be a need to have an auditor on staff to perform the reviews necessary. The estimates above include salary/benefits and administrative costs to retain a full time staff auditor.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections (SBE)

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/12/2011