

Department of Planning and Budget

2011 Fiscal Impact Statement

1. **Bill Number:** HB1414

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Scott, J.M.

3. **Committee:** Privileges and Elections

4. **Title:** Campaign finance; contributions from entities, disclosure of controlling individuals.

5. **Summary:** Adds a requirement for campaign committees, political committees, and out-of-state political committees to report the name and address of any controlling individual with an ownership interest exceeding 50 percent in any contributor that is a corporation, partnership, business, or other like entity. The bill prohibits making or receiving contributions without required disclosure and imposes a civil penalty equal to the greater of \$500 or the amount of the contribution.

6. **Budget Amendment Necessary:** Yes, Item 79, HB 1500

7. **Fiscal Impact Estimates:** Preliminary per State Board of Elections

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2012	\$45,000		General

8. **Fiscal Implications:** The passage of this bill would require the State Board of Elections (SBE) to update their campaign finance filing software and forms. This requires both time and additional resources. The preliminary estimates for making the necessary software changes and updating the automatic review procedures are \$45,000. SBE has proposed a technical amendment that the legislation does not go into effect until January 1, 2012; therefore, the related costs would be incurred in FY 2012.

9. **Specific Agency or Political Subdivisions Affected:** State Board of Elections, political parties

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None

Date: 1/19/2011