

Department of Motor Vehicles 2011 Fiscal Impact Statement

1. Bill Number: HB1412

House of Origin	Introduced	X	Substitute	<input type="checkbox"/>	Engrossed	
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Hugo

3. Committee:

4. Title: Vehicles damaged by water; increases threshold for reporting water damage, etc.

5. Summary: Vehicles damaged by water. Increases threshold for reporting water damage from \$1,000 to \$3,500 and requires insurance companies to report payment of such a claim to the Department of Motor Vehicles.

The House substitute strikes language in subsection A regarding water damaged vehicles. Reporting to DMV on those vehicles is now set out in subsection C. In addition, the substitute adds language to subsection D which directs DMV to brand the title of a water damaged vehicle when informed of the damage by an insurance company.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact has been identified.

8. Fiscal Implications: N/A

9. Specific Agency or Political Subdivisions Affected: DMV

10. Technical Amendment Necessary: N/A

11. Other Comments:

Date:
Document:
c: