

## Department of Motor Vehicles 2011 Fiscal Impact Statement

**1. Bill Number:** HB1412

House of Origin	Introduced	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	X	Enrolled

**2. Patron:** Hugo

**3. Committee:** Passed both houses

**4. Title:** Vehicles damaged by water; increases threshold for reporting water damage, etc.

**5. Summary:** Vehicles damaged by water. Increases threshold for reporting water damage from \$1,000 to \$3,500 and requires insurance companies to report payment of such a claim to the Department of Motor Vehicles.

The enrolled bill mirrors the House substitute which struck language in subsection A regarding water damaged vehicles. Reporting to DMV on those vehicles is now set out in subsection C. In addition, the substitute adds language to subsection D which directs DMV to brand the title of a water damaged vehicle when informed of the damage by an insurance company.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact has been identified.

**8. Fiscal Implications:** N/A

**9. Specific Agency or Political Subdivisions Affected:** DMV

**10. Technical Amendment Necessary:** N/A

**11. Other Comments:** This bill is a companion to SB 1416.

**Date:**

**Document:**

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