

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB1274

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Hugo

3. Committee: Commerce and Labor

4. Title: Impact assessment for energy mandates.

5. Summary: Impact assessment for energy mandates. Requires standing committees of the General Assembly to request that the State Corporation Commission or the Joint Legislative Audit and Review Commission prepare an assessment of the economic impact, on customers and public utilities in the Commonwealth, of any proposed state law or other mandate that affects the use, delivery, availability or regulation of energy in the Commonwealth. The assessment is required to be completed within 24 months. Evaluations of the economic impact of existing energy mandates shall be conducted in accordance with a schedule submitted by the committees of the General Assembly having jurisdiction over commerce and trade matters.

6. Fiscal Impact Estimates: Are not available. See Item 8.

7. Budget Amendment Necessary: No

8. Fiscal Implications: Depending on the frequency, numbers and complexities of the legislative proposals the State Corporation Commission is called upon to assess pursuant to this legislation, the SCC may need to employ additional staff to ensure that these assessments are completed in a thorough and timely manner. The Joint Legislative Audit and Review Commission indicates it does not have the expertise to prepare assessments of economic impact required by this legislation and may require the hiring of an additional staff person or a consultant.

9. Specific Agency or Political Subdivisions Affected:
State Corporation Commission and the Joint Legislative Audit and Review Commission

10. Technical Amendment Necessary: Uncertain; see Item 11.

11. Other Comments: House Bill 1274 is silent as to which stage of a proposal an assessment would be requested or as to the status of any proposed bill during the 24-month period of assessment. The legislation is also silent as to what happens if an assessment of a proposal, or existing mandate, results in a negative economic impact. Senate Bill 647 is a duplicate.