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SENATE BILL NO. 1127

Senate Amendments in [] — January 20, 2011

A *BILL to amend and reenact § 56-575.3 of the Code of Virginia, relating to the Public-Private Education Facilities and Infrastructure Act of 2002; review of proposals initiated by private entities.*

Patron Prior to Engrossment—Senator Stosch

Referred to Committee on Commerce and Labor**Be it enacted by the General Assembly of Virginia:****1. That § 56-575.3 of the Code of Virginia is amended and reenacted as follows:**

§ 56-575.3. Prerequisite for operation of a qualifying project.

A. Any private entity seeking authorization under this chapter to develop or operate a qualifying project shall first obtain approval of the responsible public entity under § 56-575.4. Such private entity may initiate the approval process by requesting approval pursuant to subsection A of § 56-575.4 or the responsible public entity may request proposals or invite bids pursuant to subsection B of § 56-575.4.

B. Any facility, building, infrastructure or improvement included in a proposal as a part of a qualifying project shall be identified specifically or conceptually.

C. Upon receipt by the responsible public entity of a proposal submitted by a private entity initiating the approval process pursuant to subsection A of § 56-575.4, the responsible public entity shall determine whether to accept such proposal for consideration in accordance with § 56-575.16. If the responsible public entity determines not to accept for consideration the proposal submitted by the private entity pursuant to subsection A of § 56-575.4, it shall return the proposal, together with all fees and accompanying documentation, to the private entity.

D. The responsible public entity may reject any proposal initiated by a private entity pursuant to subsection A of § 56-575.4 at any time. *If the responsible public entity rejects a proposal initiated by a private entity that purports to develop specific cost savings, the [~~rejection~~ public entity] shall specify the basis for the rejection.*

ENGROSSED

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