

ITEM 480.		Item Details(\$)		Appropriations(\$)	
		First Year FY2011	Second Year FY2012	First Year FY2011	Second Year FY2012
Virginia College Savings Plan (174)					
480.	Investment, Trust, and Insurance Services (72500)				
	a sum sufficient, estimated at			\$239,580,944	\$263,240,671
				\$240,190,290	\$263,388,367
	Payments for Tuition and Educational Expense Benefits (72505)	\$231,000,000	\$254,400,000		
	Investment, Trust and Related Services for Virginia Prepaid Education Program (72506)	\$3,570,726	\$3,707,596		
		\$3,875,399	\$3,781,444		
	Investment, Trust and Related Services for Virginia Education Savings Trust and other Higher Education Savings Programs (72507).....	\$5,010,218	\$5,133,075		
		\$5,314,891	\$5,206,923		
	Fund Sources: Enterprise	\$239,580,944	\$263,240,671		
		\$240,190,290	\$263,388,367		

Authority: Title 23, Chapter 4.9, Code of Virginia.

A. Amounts for Payments for Tuition and Educational Expense Benefits represent the payment of benefits to postsecondary educational institutions on behalf of program participants under the Virginia Prepaid Education Program, estimated at \$149,700,000 the first year and \$165,700,000 the second year, to be funded from nongeneral funds pursuant to § 23-38.76, Code of Virginia.

B. Amounts for Payments for Tuition and Educational Expense Benefits represent the payment of educational expenses benefits to participants, postsecondary educational institutions, and beneficiaries under the Virginia Education Savings Trust and other higher education savings programs, estimated at \$81,300,000 the first year and \$88,700,000 the second year, to be funded from nongeneral funds pursuant to § 23-38.76, Code of Virginia.

C. Amounts for Payments for Tuition and Educational Expense Benefits cover the current obligations of the Fund as provided for in Title 23, Chapter 4.9, Code of Virginia.

D. Amounts for Investment, Trust and Related Services cover variable or unpredictable costs of the Virginia Prepaid Education Program, estimated at \$3,570,726 the first year and \$3,707,596 the second year, to be funded from nongeneral funds pursuant to § 23-38.76, Code of Virginia.

E. Amounts for Investment, Trust and Related Services cover variable and unpredictable costs of the Virginia Education Savings Trust and other higher education savings programs, estimated at \$5,010,218 the first year and \$5,133,075 the second year, to be funded from nongeneral funds pursuant to § 23-38.76, Code of Virginia.