

ITEM 452.		Item Details(\$)		Appropriations(\$)	
		First Year FY2011	Second Year FY2012	First Year FY2011	Second Year FY2012
Department of Transportation (501)					
452.	Highway System Acquisition and Construction (60300).. Dedicated and Statewide Construction (60302)..... Interstate Construction (60303) Primary Construction (60304) Secondary Construction (60306) Urban Construction (60307) Highway Construction Program Management (60315)..... Fund Sources: <i>General</i> Commonwealth Transportation Trust and Agency	 \$371,173,645 \$523,119,327 \$303,720,468 \$306,041,330 \$141,466,798 \$221,458,401 \$57,821,354 \$64,669,474 \$47,982,151 \$64,646,250 \$35,930,848 \$35,209,844 \$150,000,000 \$779,405,838 \$885,122,398 \$178,689,426 \$180,022,228	 \$350,052,675 \$616,476,151 \$279,502,957 \$365,814,273 \$167,449,518 \$188,126,624 \$42,085,754 \$49,600,186 \$63,575,176 \$79,714,502 \$36,142,988 \$33,225,837 \$0 \$804,608,659 \$1,133,349,638 \$134,200,409 \$199,607,935	 \$958,095,264 \$1,215,144,626	 \$938,809,068 \$1,332,957,573

Authority: Title 33.1, Chapter 1; Code of Virginia; Chapters 8, 9, and 12, Acts of Assembly of 1989, Special Session II.

A. Included in the amounts for dedicated and statewide construction is \$15,000,000 the first year and ~~\$15,000,000~~ \$50,000,000 the second year from the Commonwealth Transportation Fund, which shall be allocated to localities for revenue sharing. No additional amount shall be appropriated from the proceeds of Commonwealth of Virginia Transportation Capital Projects Revenue Bonds for this program.

B. Notwithstanding § 33.1-23.1 of the Code of Virginia, the proceeds from the lease or sale of surplus and residue property purchased under this program in excess of related costs shall be applied to the system and locality where the residue property is located. This funding shall be provided as an increase to the allocations distributed to the systems and localities according to § 33.1-23.1 of the Code of Virginia.

C. The Director, Department of Planning and Budget, is authorized to increase the appropriation as needed to utilize amounts available from prior year balances in the dedicated funds.

D. Included in the amounts for dedicated and statewide construction is the reappropriation of \$81,200,000 the first year and \$64,000,000 the second year from bond proceeds or dedicated special revenues for anticipated expenditure of amounts collected in prior years. The amounts will be provided from balances in the Northern Virginia Transportation District Fund, State Route 28 Highway Improvement District Fund, U.S. Route 58 Corridor Development Fund and the Priority Transportation Fund. These amounts were originally appropriated when received or forecasted and are not related to FY 2011 and FY 2012 estimated revenues.

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E. Projects being developed and procured through adopted state, local or regional design-build provisions, other than those required by § 33.1-12(2)(b), Code of Virginia, may be considered for funding from the Transportation Partnership Opportunity Fund. In addition, an application requesting funding from the fund shall be limited to requesting only one form of assistance and the limitations included in § 33.1-221.1:8(E), Code of Virginia.

F. Upon issuance of a resolution by a local governing body that a property has been designated for school construction, and upon presentation of such resolution to the Commonwealth Transportation Board with an accompanying notification that such project is ready to move forward, the Commonwealth Transportation Board shall immediately reduce the speed limit on abutting primary and secondary roadways to 35 miles per hour or less.

G. 1. Of the amounts contained in this Item, \$150,000,000 the first year from the general fund shall be deposited in the State Transportation Infrastructure Bank, created pursuant to legislation passed during the 2011 Session of the General Assembly, to provide direct loans to private and governmental entities for the construction and capital maintenance of the Commonwealth's transportation infrastructure and transit systems. In addition, \$250,000,000 from the Commonwealth Transportation Fund shall be deposited into the State Transportation Infrastructure Bank.

2. These funds are not to be distributed through formulas designated by the Code of Virginia for the Commonwealth Transportation Fund or the Transportation Trust Fund. Notwithstanding § 33.1-23.03:2, Code of Virginia, the FY 2010 general fund surplus designated in accordance with § 2.2-1514, Code of Virginia, shall be used for the loan program.

3. The Secretary of Transportation and the Secretary of Finance are authorized to structure a program for the purpose of loaning the general and nongeneral fund appropriation to localities, governmental entities and authorities, railroads, transit companies, and private sector companies.

H. Included in the appropriation for this Item is \$50,000,000 the second year from the Commonwealth Transportation Fund for deposit into the Transportation Partnership Opportunity Fund.

I. Included in the amounts for dedicated and statewide construction the second year is funding provided for non-federal qualifying construction to be allocated based on Commonwealth Transportation Board priorities.