

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB723

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Ticer

3. Committee: Privileges and Elections

4. Title: Campaign finance disclosure; special reports of large contributions by governing body members.

5. Summary: Increases from \$500 to \$2,500 the size of contributions that must be reported within 15 business days of receipt by governing body members during non-election years.

6. Fiscal Impact Estimates: Minimal

7. Budget Amendment Necessary: No

8. Fiscal Implications: The enactment of this bill would result in fewer filings received from local incumbents, which would cut down on the amount of paperwork and financial tracking currently performed by State Board of Elections (SBE). Any savings is minimal.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/29/2010 dpb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>