

## State Corporation Commission 2010 Fiscal Impact Statement

**1. Bill Number:** SB710

House of Origin	<u>  X  </u>	Introduced	<u>    </u>	Substitute	<u>    </u>	Engrossed
Second House	<u>    </u>	In Committee	<u>    </u>	Substitute	<u>    </u>	Enrolled

**2. Patron:** Edwards

**3. Committee:** Commerce and Labor

**4. Title:** Utility Transfers Act.

**5. Summary:** Utility Transfers Act. Provides that a person shall not acquire or dispose of control of a public utility, or all of its assets, or a telephone company, in whole or in part, without prior approval of the State Corporation Commission.

**6. Fiscal Impact Estimates:** None on state agencies.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** None on state agencies.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** Yes; the patron will be contacted.

**11. Other Comments:** The bill, as drafted, may not accomplish the intent of the legislation.

**Date:** 1/29/2010 K. Cummings/W. Irby