

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB600

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Wagner

3. Committee: Finance

4. Title: Designation of annual surplus to the Transportation Trust Fund.

5. Summary: This bill increases from two-thirds to three-quarters percent the amount of the general fund surplus designated to the Transportation Trust Fund within the Comptroller's annual report following the close of each fiscal year. The Governor would include in his budget bill an amount for deposit into the Transportation Trust Fund equivalent to the amount designated by the Comptroller.

6. Fiscal Impact Estimates: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This bill changes the percentages designated for nonrecurring expenditures and the Transportation Trust Fund from one-third and two-thirds, to one-fourth and three-fourths, respectively.

This bill also eliminates language that allows budget flexibility for determining other designation sources other than those specifically listed in paragraph B of the bill.

This bill does not adversely impact the preparation of the Comptroller's annual report and therefore does not create additional fiscal impact to the Department of Accounts, directly.

9. Specific Agency or Political Subdivisions Affected: The Department of Accounts, the Transportation Trust Fund, potentially any state agencies funded with general fund dollars.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to the introduced version of HB970.

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