

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB502

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Smith

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Virginia Recreational Facilities Authority.

5. Summary: This bill delays the reversion of title to real property from the Virginia Recreational Facilities Authority (VRFA) to the Commonwealth, in the event that the Authority ceases to operate, until July 1, 2011. An enactment clause to the engrossed version of this bill requires the VRFA to work with Roanoke County and other stakeholders to develop a plan for the appropriate utilization and management of the property, including ways for the park to become financially independent. The plan is to be completed and transmitted to the Governor and the General Assembly by December 31, 2010.

6. Fiscal Impact Estimates: Indeterminate. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The bill extends the date at which property held by the Virginia Recreational Facilities Authority (VRFA) reverts to the Commonwealth. If the date is not extended, then the Commonwealth will incur responsibility for maintenance and security of facilities and property and the associated costs. The engrossed version of this bill requires that the VRFA work with other parties to develop a plan for the park to become financially independent.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB774.

Date: 2/17/2010 dpbaek

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