

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB473

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Watkins

3. Committee: Rules

4. Title: Center for Rural Virginia Board of Trustees; membership.

5. Summary: The Center for Rural Virginia is an independent nonprofit local entity without political subdivision status, created for the purpose of sustaining economic growth in the rural areas of the Commonwealth and lessening the burdens of government. The Center is governed by an 18 member Board of Trustees comprised of six legislative members and 12 citizens. The bill adds the Lieutenant Governor and the Secretary of Commerce and Trade or their designees to the membership of the Board of Trustees of the Center for Rural Virginia.

6. Fiscal impact estimates are preliminary. See item 8, below.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: Members of the Board are eligible for compensation and reimbursement for expenses incurred in the performance of their duties. These expenses are paid from funds available to the Center. It is anticipated that adding the Secretary of Commerce and Trade and the Lieutenant Governor may have a minimal impact and any such impact could be absorbed within the Center's available resources.

The Appropriation Act includes \$95,000, from the general fund, for the Center. HB30/SB30 also provides \$95,000, from the general fund, in each year for the operations of the Center. This funding is included in the budget for the Department of Housing and Community Development.

9. Specific Agency or Political Subdivisions Affected: Center for Rural Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: HB604 is the companion to this bill and is currently in House General Laws.

Date: 1/26/2010 tmw

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