

**Department of Planning and Budget  
2010 Fiscal Impact Statement**

**1. Bill Number:** SB31

House of Origin     X     Introduced    \_\_\_    Substitute    \_\_\_    Engrossed  
Second House        \_\_\_    In Committee    \_\_\_    Substitute    \_\_\_    Enrolled

**2. Patron:** Puller

**3. Committee:** Privileges and Elections

**4. Title:**        **Constitutional amendment; property tax exemption for certain veterans.**

**5. Summary:** Provides for a referendum at the November 2, 2010, election to approve or reject an amendment requiring the General Assembly to provide a real property tax exemption for the principal residence of a veteran, or his or her surviving spouse, if the veteran has a 100 percent service-connected, permanent, and total disability.

**6. Fiscal Impact Estimates:**

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2011	308,000		General

**7. Budget Amendment Necessary:** Yes, Item #79

**8. Fiscal Implications:** Placing an additional referendum on the ballot would have a fiscal impact of \$308,000 on the State Board of Elections, which is a calculated estimate to pay for the newspaper ads, posters and brochures required by Code of Virginia, § 30-19.9. Print advertisements in major newspapers impact the expense most. The fiscal impact is based on costs for prior constitutional amendments.

**9. Specific Agency or Political Subdivisions Affected:** State Board of Elections, local government

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/14/2010 dpb

**Document:** <http://dpb.virginia.gov/efis/fistemplate.doc>