

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB297

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Miller, J.C.

3. Committee: General Laws and Technology

4. Title: Veterans Services Fund

5. Summary: This bill provides that moneys in the Veterans Services Fund shall be administered by the Veterans Services Foundation to provide funding for veterans services and programs in the Commonwealth.

6. No fiscal impact. Final. See Item #8.

7. Budget amendment necessary: No.

8. Fiscal Implications: The mission of the Veterans Services Foundation has been to raise and provide funds to supplement the programs of the Department of Veterans Services. The Foundation, in turn, has relied on the agency for its general fund supported staffing and administrative support. Budget reductions of recent years have eroded the amount of general fund available to support the Foundation.

This bill will permit the Foundation to support its own operations from Foundation funds. The introduced budget contains an additional \$32,300 general fund reduction in each year within the Department of Veterans Services. Since the agency can no longer absorb the Foundation's expenses, the introduced budget also provides a nongeneral fund appropriation of \$40,000 each year for the operational and administrative costs of the Veterans Services Foundation.

9. Specific agency or political subdivisions affected: Veterans Services Foundation, Department of Veterans Services.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/20/10/jlv

Document: G:\10-12\FIS\SB297.Doc Janet Vogelgesang

cc: Secretary of Public Safety