

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: SB111

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Petersen

3. Committee: Commerce and Labor

4. Title: Electric utilities; rate structure.

5. Summary: Electric utilities; rate structure. Authorizes the State Corporation Commission (SCC) to review rate structure during the biennial review process. The bill explicitly adds innovative rate structures to the list of energy efficiency programs for which a utility may petition the SCC for cost recovery. The bill also requires the SCC to consider energy efficiency and environmental protection in all proceedings pursuant to the Virginia Electric Utility Regulation Act.

6. Fiscal Impact Estimates: No fiscal impact on state agencies.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None on state agencies.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission;
Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/14/2010 DRE