

Department of Planning and Budget
2010 Fiscal Impact Statement

1. Bill Number: HB959

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Ingram

3. Committee: Courts of Justice

4. Title: Check cashers; customer identification; penalty.

5. Summary: Makes it unlawful for a person required to be registered as a check casher to fail to (i) make copies of the item cashed and a valid identification document of the customer or thumb print for every transaction or (ii) retain such copies for one year. A violation is punishable as a Class 3 misdemeanor.

6. Fiscal Impact Estimates: Preliminary

7. Budget Amendment Necessary: No

8. Fiscal Implications: Although there will be some fiscal impact resulting from passage of this legislation, it is impossible to determine the extent of the impact at this time. Violation of this provision would be a Class 3 misdemeanor. Anyone convicted of a Class 3 misdemeanor is subject to a fine of up to \$500. There is not enough information available to reliably project the amount of revenue that would be collected from fines as a result of this proposal. Any revenue from fines must be deposited into the Literary Fund.

9. Specific Agency or Political Subdivisions Affected: Court System

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/27/2010 dpb