

*****REVISED*****
State Corporation Commission
2010 Fiscal Impact Statement

1. Bill Number: HB917

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Bell, Robert B.

3. Committee: Commerce and Labor

4. Title: **Business entity fees; reductions for veterans.**

5. Summary: Business entity fees for veterans. Reduces the fee for filing articles of organization of a domestic limited liability company and the charter fee for a domestic corporation to \$25 if each member and manager, or director and shareholder, as applicable, is a veteran. The annual registration fees for such entities are also reduced to \$25 for each entity's first two years of existence.

6. Fiscal Impact Estimates: Minimal. See Item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: There will be a reduction in revenue, but it is expected to be minimal.

9. Specific Agency or Political Subdivisions Affected:

10. Technical Amendment Necessary: Yes; the patron has been contacted.

11. Other Comments: No.

Date: 2/4/2010 J.H. Peck