

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB806

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Poindexter

3. Committee: House Transportation

4. Title: Virginia Alternative Fuels Revolving Fund

5. Summary: The proposed legislation would amend the goals of the Virginia Alternative Fuels Revolving Fund to add the improvement of infrastructure such as refueling stations. The bill would also require that the Commonwealth Transportation Commissioner aggressively pursue grants and other sources of funding for the Fund.

6. No Fiscal Impact. Final.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The proposed legislation would expand the purpose of the Virginia Alternative Fuels Revolving Fund to include the improvement of infrastructure. The Fund currently has no revenue source. The bill does not direct any existing revenue sources to the Fund, although it directs the Commissioner to pursue grant funds.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/5/2010 dpb/smc

Document: G:\GA\FIS 2010\HB806.doc