

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB774

House of Origin X Introduced Substitute Engrossed
Second House X In Committee Substitute Enrolled

2. Patron: Cleaveland

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: **Virginia Recreational Facilities Authority.**

5. Summary: This bill delays the reversion of title to real property from the Virginia Recreational Facilities Authority to the Commonwealth, in the event that the Authority ceases to operate, until July 1, 2011.

6. Fiscal Impact Estimates: Indeterminate. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The bill extends the date at which property held by the Virginia Recreational Facilities Authority reverts to the Commonwealth. If the date is not extended, then the Commonwealth will incur responsibility for maintenance and security of facilities and property and the associated costs.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to the introduced version of SB502.

Date: 1/29/2010 dpbaek

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