

**Department of Planning and Budget
2010 Fiscal Impact Statement**

1. Bill Number: HB678

House of Origin Introduced ___ Substitute ___ Engrossed
Second House ___ In Committee ___ Substitute ___ Enrolled

2. Patron: May

3. Committee: Science and Technology

4. Title: **Innovation and Entrepreneurship Investment Authority (IEIA);
Commonwealth Research Fund.**

5. Summary: The bill updates obsolete references to the Innovation and Entrepreneurship Investment Authority (IEIA) and the Commonwealth Research and Commercialization Fund (CRCF). Current references are to the Innovative Technology Authority and the Commonwealth Technology Research fund, predecessors of the IEIA and the CRCF.

6. Fiscal Impact Estimates: No fiscal impact.

7. Budget Amendment Necessary: None

8. Fiscal Implications: None. References are simply corrected to the new agency and fund names.

9. Specific Agency or Political Subdivisions Affected: Innovation and Entrepreneurship Investment Authority.

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/22/2010 dpb

Document: G:\BOS Stuff\2010 Session\2010 Legislation\HB678.Doc