State Corporation Commission 2010 Fiscal Impact Statement

1.	Bill Number: HB628						
	House of Origin	<u>X</u>	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: K	Lilgore					
3.	Committee: Commerce and Labor						
4.	Title: U	nderg	rounding of el	ectri	c transmissi	on lin	es.
5.	Summary: Undergrounding of electric transmission lines. Amends existing provisions related to the undergrounding of certain electric transmission lines to provide that if there is a feasible overhead alternative for construction of a transmission line of 150 kilovolts or more, the State Corporation Commission shall not approve construction of such transmission line as an underground line, unless all the localities in which the line passes request construction of such line underground in accordance with existing procedures.						
6.	Fiscal Impact Estimates: None on state agencies. However, there is a potential impact on certain localities; the potential local impact is not available. See Item 8.						
7.	Budget Amendment Necessary: No.						
8.	Fiscal Implications: Localities wishing to have a new transmission line constructed underground, when there is a feasible overhead alternative, would have to create special tax districts to impose and collect local tax revenue to cover the incremental cost of the underground construction.						
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission; possibly localities wishing to have a new transmission line constructed underground						
10. Technical Amendment Necessary: No							
11. Other Comments: No							

Date: 1/14/2010 TF