

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB608

House of Origin X Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Purkey

3. Committee: Committee on Privileges and Elections

4. Title: **Prohibited contributions from certain attorneys; penalty.**

5. Summary: Prohibits any attorney who has represented or reasonably anticipates the representation of the Virginia Retirement System or any local retirement system in securities litigation from making a campaign contribution. Provides for a penalty of the amount of the contribution or promised contribution, or \$500, whichever amount is greater.

6. Fiscal Impact Estimates: Preliminary

7. Budget Amendment Necessary: No

8. Fiscal Implications: While this legislation could result in some revenue generation it is impossible to determine the amount at this time. Any revenue generated from this legislation will be deposited into the general fund.

9. Specific Agency or Political Subdivisions Affected: Court System

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/27/2010 dpb