

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB529

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Nixon

3. Committee: Science and Technology

4. Title: **Electronic notary public; evidence of identity; requirements.**

5. Summary: The engrossed bill allows, in the case of an electronic notarization, for satisfactory evidence of the identity of a signer to be based on biometric data and a Personal Identity Verification card issued in accordance with standards established by the National Institute of Standards and Technology. An electronic notarization may be made even though the signer is not in the presence of the notary if the notary relies on such evidence. The bill also eliminates the requirement that electronic notaries submit with their registration various specific information regarding the device used to create an electronic signature. The bill also clarifies that a person commissioned as an electronic notary need not first be commissioned as a notary.

6. Fiscal Impact Estimates: No fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None. For the most part, the bill expands definitions and clarifies requirements. The only changes that have a fiscal impact increase costs to the notary, not the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/11/2010 dpb

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