

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB460

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Herring

3. Committee: Committee Referral Pending

4. Title: Department of Minority Business Enterprise.

5. Summary: Changes the name of the Department of Minority Business Enterprise to the Department of Supplier Diversity and Procurement Advocacy and moves the department to the responsibilities of the Secretary of Administration from the Secretary of Commerce and Trade. The bill contains numerous technical amendments.

6. Fiscal Impact Estimates: Indeterminate

7. Budget Amendment Necessary: No

8. Fiscal Implications: There will be some administrative costs associated with changing the agency's name for items such as letterhead, signage, and business cards. However, the agency has indicated that they can absorb these costs.

9. Specific Agency or Political Subdivisions Affected: Department of Minority Business Enterprise, Secretary of Administration, Secretary of Commerce and Trade

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/14/2010 ckb

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