

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB33

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Marshall, R.G.

3. Committee: Counties, Cities and Towns

4. Title: **Debt, state and local; estimates of debt service costs to be included in ballot question.**

5. Summary: Requires that bond authorizations by the Commonwealth or by local governments that require voter approval shall include in the published notice estimates of the number of years to amortize the debt and the estimated total debt service to be paid on the principal amount of the bonds. Local governments will be required to provide the same information in public hearing notices for bonds that require a public hearing but not voter approval.

6. Fiscal Impact Estimates: Indeterminate fiscal impact incurred by the publishing of the notices.

7. Budget Amendment Necessary:

8. Fiscal Implications: State Board of Elections will incur costs to publish the information received from Treasury.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections, Local governments, Department of Treasury

10. Technical Amendment Necessary:

11. Other Comments:

Date: 1/14/2010 dpb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>