

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB1380

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Pollard

3. Committee: Commerce and Labor

4. Title: Renewable portfolio standards; forest products.

5. Summary: Renewable portfolio standards; forest products. Removes the requirement that utilities participating in a renewable portfolio standard (RPS) program collectively use no more than 1.5 million tons of forest products such as wood chips, bark, and sawdust each year towards meeting RPS goals.

6. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission. See Item 8.

7. Budget Amendment Necessary: No

8. Fiscal Implications: There is no fiscal impact on the State Corporation Commission. However, this legislation could alter prices of forest products used in other manufacturing, such as paper mills in Virginia.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission; Department of Mines, Minerals and Energy; and the Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: House Bill 1380 has been assigned to Subcommittee #2. House Bill 1380 appears identical to Senate Bill 39.

Date: 1/29/2010 DRE