

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB1190

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Griffith

3. Committee: Commerce and Labor

4. Title: Electric utility regulation.

5. Summary: Electric utility regulation. Exempts any investor-owned incumbent electric utility that was, as of July 1, 1999, not bound by a rate case settlement adopted by the Commission that extended in its application beyond January 1, 2002, from the provisions of the Virginia Electric Utility Restructuring Act relating to rates and the renewable energy portfolio standard program until the utility files an integrated resources plan wherein the utility proposes to build generation facilities with a capacity greater than 200 megawatts.

6. Fiscal Impact Estimates: None.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/19/2010 TF