

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB1021

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hugo

3. Committee: Rules

4. Title: **State Asset Maximization Commission.**

5. Summary: Creates the State Asset Maximization Commission and sets its membership and duties. The bill provides that the Commission will cease to exist on July 1, 2015.

6. Fiscal Impact Estimates: Indeterminate

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2010			
2011	\$3,240		0100
2012	\$3,240		0100
2013	\$3,240		0100
2014	\$3,240		0100
2015	\$3,240		0100

7. Budget Amendment Necessary: Yes. Item 67. Currently, this commission has no appropriation.

8. Fiscal Implications:

The Secretary of Administration's office may incur additional costs to staff this commission.

Assumptions

Number of commission members:	11
Meetings per year when GA is not in session:	3
Meetings per year when GA is in session:	1
Expense Reimbursement:	\$20-
(30% at \$20; 30% at \$50; 40% at \$120)	\$120

Expense Calculation

3 members*	\$20*	4 meetings	=\$240
3 members*	\$50*	4 meetings	=\$600
5 members*	\$120*	4 meetings	=\$2,400

§4-5.01 C of the 2010 Appropriation Act suspends per diem payments

9. Specific Agency or Political Subdivisions Affected: Secretary of Administration, all state agencies

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/20/2010 ckb

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