Department of Planning and Budget 2009 Fiscal Impact Statement

1.	Bill Number: SB975
	House of Origin Introduced Substitute Engrossed
	Second House In Committee SubstituteX Enrolled
2.	Patron: Stuart
3.	Committee: Passed both Houses
4.	Title: Property conveyance
5.	Summary: The bill allows the Department of Conservation and Recreation to convey any interest that the department may have and wish to convey in subdivision roads contained within the Widewater Beach subdivision to the Widewater Beach Subdivision Citizen Association.
6.	Fiscal Impact Estimates: The bill does not have a fiscal impact.
7.	Budget Amendment Necessary: No.
8.	Fiscal Implications: The bill does not have a fiscal impact for the Department of Conservation and Recreation, and the department may avoid future liabilities for road maintenance and security as a result of the legislation.
9.	Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation.
10	Technical Amendment Necessary: No.
11	Other Comments: The bill specifies that the conveyance is pursuant to § 10.1-109, Code of Virginia, which governs property acquisition by the Department of Conservation and Recreation.

Date: 3/9/2009 dpbkbs

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cc: Secretary of Natural Resources