

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB967

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Blevins

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Sales of equines by dealers; penalty

5. Summary: The bill requires that a receipt accompany any sale of a horse greater than \$10,000. Any person acting as a dual agent for both the buyer and the seller in such a sale must receive written consent from the principals and disclose any compensation greater than \$500. Violators shall be guilty of a Class 1 misdemeanor and civilly liable for treble damages.

6. Fiscal Impact Estimates: Indeterminate. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: Violators of the provisions of the bill shall be guilty of a Class 1 misdemeanor. Anyone convicted of a Class 1 misdemeanor is subject to a sentence of up to 12 months in jail. There is not enough information available to reliably estimate how many additional inmates in jail could result from this proposal. Any increase in jail population will increase costs to the state. The Commonwealth pays the localities \$8.00 a day for each misdemeanant or otherwise local responsible prisoner held in a jail. It also funds most of the jails' operating costs, e.g. correctional officers. The state's share of these costs on a per prisoner, per day basis varies from locality to locality. However, according to the Compensation Board's most recent Jail Cost Report (November 2008), the estimated state support for local jails averaged \$28.77 per inmate, per day in FY 2007.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services, judicial system.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/21/2009 dpbkbs

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cc: Secretary of Agriculture and Forestry