Department of Planning and Budget 2009 Fiscal Impact Statement

1	Bill Number: SB834
1.	House of Origin X Introduced Substitute Engrossed
	Second House In Committee Substitute Enrolled
	Second Product
2.	Patron: Locke
3.	Committee: General Laws and Technology
4.	Title: Public Procurement Act; procurement of architectural & professional engineering service for project.
5.	Summary: Provides that a contract for architectural or professional engineering services relating to construction projects negotiated by a local public body for multiple projects may be renewable for up to four additional one-year terms at the option of the public body. Under current law, such contracts are renewable for up to two additional one-year terms.
6.	Fiscal Impact Estimates: None. See Item 8.
7.	Budget Amendment Necessary: No.
8.	Fiscal Implications: There will be no fiscal impact on the state budget. This bill could save localities time and money in their capital outlay program. Increasing the number of renewals allowed under an awarded contract will reduce the number of procurement actions a locality will need to conduct for architectural or professional engineering services. Reducing the number of procurement actions should result in administrative operational efficiencies within a localities' capital outlay program.
9.	Specific Agency or Political Subdivisions Affected: All local public bodies
10.	Technical Amendment Necessary: No
11.	Other Comments: None

Date: 1/14/09

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