

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1530

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Norment

3. Committee: Transportation

4. Title: Subdivision streets; acceptance into state secondary highway system.

5. Summary: The proposed legislation would provide that no secondary street may be taken into the state secondary highway system unless and until any and all required permits have been obtained and any outstanding fees, charges, or other financial obligations have been satisfied or provision has been made, whether by the posting of a bond or otherwise, for their satisfaction.

6. Fiscal Impact Estimates: Indeterminate. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The Department of Transportation's (VDOT) Subdivision Street Requirements and proposed Secondary Street Acceptance Requirements impose certain fees on the developer of new subdivision streets, requiring payment of the same before VDOT will accept new subdivision streets for maintenance. The revenue generated by any fees, charges or other financial obligations cannot be determined at this time.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/4/2009 dpb/smc

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cc: Secretary of Transportation