

## **Department of Motor Vehicles 2009 Fiscal Impact Statement**

**1. Bill Number:** SB1415

House of Origin	<u>  X  </u>	Introduced	<u>    </u>	Substitute	<u>    </u>	Engrossed
Second House	<u>    </u>	In Committee	<u>    </u>	Substitute	<u>    </u>	Enrolled

**2. Patron:** Blevins

**3. Committee:** Transportation

**4. Title:** Sale in Virginia of vehicles repossessed in another state.

**5. Summary:** Sale in Virginia of vehicles repossessed in another state. Provides that a person who purchases in another state a vehicle repossessed in that state, may sell that vehicle in Virginia without obtaining a Virginia title, provided the person who purchased the vehicle in another state has in his possession an affidavit of repossession or similar document, approved by the state in which the vehicle was purchased, attesting to the lawful repossession.

**6. Fiscal Impact Estimates:** There is no fiscal impact on the Commonwealth, its agencies or political subdivisions if this legislation is enacted.

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:**

**9. Specific Agency or Political Subdivisions Affected:** DMV

**10. Technical Amendment Necessary:** No

**11. Other Comments:**

**Date:** 1/21/2009 dpb

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