

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1344

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Reynolds

3. Committee: General Laws and Technology

4. Title: Freedom of Information Act; economic development records.

5. Summary: Amends an existing records exemption for economic development records to include records related to the retention of existing business, and to allow the exemption to be used by all public bodies subject to FOIA. The bill makes corresponding amendments to the existing meetings exemption that allows discussion of such records in closed meetings.

6. No fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Department of Business Assistance, the Virginia Economic Development Partnership, the Virginia Tourism Authority, the Tobacco Indemnification and Community Revitalization Commission, a nonprofit, nonstock corporation created pursuant to § 2.2-2240.1, Code of Virginia, or local or regional industrial or economic development authorities or organizations.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/22/2009 tmw

Document: G:\2009 Session\Legislation\Fiscal Impact Statements\SB1344.DOC

cc: Secretary of Commerce and Trade