Virginia Retirement System 2009 Fiscal Impact Statement

1.	Bill Number	: SB13	SB1306					
	House of Origi	n <u>X</u>	Introduced		Substitute		Engrossed	
	Second House	_	In Committee		Substitute		Enrolled	
2.	Patron:	Hurt						
3.	Committee:	Finance						
4.	Title:	Retirement System; benefits for City of Danville's sheriff.						

- **5. Summary:** Retirement benefits for City of Danville's sheriff. Requires the City of Danville to provide early retirement benefits equivalent to the early retirement benefits that may be provided to sheriffs in localities that, unlike Danville, participate directly in the Virginia Retirement System.
- **6. Fiscal Impact Estimates:** See Other Comments below.
- 7. Budget Amendment Necessary: No
- **8. Fiscal Implications:** See Other Comments below.
- **9. Specific Agency or Political Subdivisions Affected:** As written, this legislation does not change current provisions of the *Code*.
- **10. Technical Amendment Necessary:** See Other Comments below.
- **11. Other Comments:** The bill, as introduced, provides early retirement benefits equivalent to the State Police Officers' Retirement System (SPORS) to the Danville Sheriff. However, the Danville Sheriff is already provided these benefits in the existing statute.

However, we understand that the intent of the bill is to provide deputy sheriffs in the City of Danville with early retirement benefits comparable to those provided in the State Police Officers Retirement System (SPORS). To accomplish such intent, an amendment would be required. Listed below is suggested language.

Technical Amendment:

Notwithstanding the provisions of subsection C of § 51.1-138, beginning July 1, 2009, the City of Danville shall provide to each deputy sheriff the benefit coverage described in subsection B of § 51.1-138.

Date: 1/23/2009 pas **Document:** SB1306.DOC