

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1242

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Stosch

3. Committee: General Laws and Technology

4. Title: **Virginia Small Business Financing Authority; activities under the Public-Private Transportation Act**

5. Summary: Virginia Small Business Financing Authority; activities under the Public-Private Transportation Act of 1995. Authorizes the Virginia Small Business Financing Authority to provide private activity bond financing for entities existing for the sole purpose of developing or operating a qualified transportation facility under the Public-Private Transportation Act of 1995. The bill contains technical amendments.

6. No fiscal impact. See item 8, below

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The proposed legislation is not anticipated to have a fiscal impact to either the Virginia Department of Transportation or the Virginia Small Business Financing Authority. Any additional workload can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Department of Business Assistance, Virginia Small Business Financing Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/21/2009 tmw

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cc: Secretary of Commerce and Trade
Secretary of Transportation