

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB 1240

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Stosch

3. Committee: Education and Health

4. Title: Two-Year College Transfer Grant

5. Summary: Increases the annual amount of the grant from \$1,000 to \$1,500.

6. Fiscal Impact Estimates: Final.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The Governor's introduced budget adds \$1.3 million to the \$1.8 million already appropriation for this program in FY 2010 to accommodate this legislative change.

9. Specific Agency or Political Subdivisions Affected: Virginia Community College System, four year colleges and universities.

10. Technical Amendment Necessary: No.

11. Other Comments: Companion bill is HB 2295.

Date: 1/20/2009 rsa

C: Secretary of Education