

## **Department of Planning and Budget 2009 Fiscal Impact Statement**

**1. Bill Number:** SB1174

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Watkins

**3. Committee:** General Laws and Technology

**4. Title:** Patent and copyright policies of the Commonwealth.

**5. Summary:** Requires the Secretary of Administration to establish policies, subject to the approval of the Governor, regarding the use of patents and copyrights owned by the Commonwealth.

**6. Fiscal Impact Estimates:** Indeterminate

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** The Secretary of Administration currently administers intellectual property matters. The office could incur some additional costs developing the patent and copyright policies. The requirement for the office to approve the commercialization of patents and copyrights could increase workload, thus requiring additional staff and funding.

**9. Specific Agency or Political Subdivisions Affected:** Secretary of Administration, all state agencies

**10. Technical Amendment Necessary:** No

**11. Other Comments:** Identical to HB 1941

**Date:** 1/19/2009 ckb

**Document:** C:\Documents And Settings\Ckb\Desktop\2009 FIS's\SB1174.DOC