

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1103

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Herring

3. Committee: Privileges and Elections

4. Title: **Campaign finance disclosure; where and how to file candidate reports.**

5. Summary: Requires candidates for the General Assembly to file campaign finance disclosure reports electronically with the State Board of Elections beginning January 1, 2010. Present law gives General Assembly candidates the option to file electronically with the State Board or to file nonelectronic reports with the State Board and their localities.

6. Fiscal impact estimates are minimal.

7. Budget Amendment Necessary: No

8. Fiscal Implications: The State Board of Elections will realize minimal savings associated with removing the option to file campaign finance reports by paper. Savings results from staff time to input mailed paper campaign finance reports. The majority of campaign finance reports are already filed electronically.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/23/2009 dpbegw

Document: G:\2009 Session\FIS 2009\SB1103.Doc

cc: Secretary of Administration