

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2615

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Iaquinto

3. Committee: General Laws

4. Title: **Public Procurement Act; increases amount for single or term contracts for professional services.**

5. Summary: Increases the amount from \$30,000 to \$50,000 for single or term contracts for professional services not requiring competitive negotiation.

6. Fiscal Impact Estimates: Indeterminate, see Item 8

7. Budget Amendment Necessary:

8. Fiscal Implications: This bill will decrease the number of competitive negotiations required which could decrease the costs associated with procuring professional services. However, by not requiring competitive negotiations for contracts between \$30,000 and \$49,999, the actual costs for these services could increase.

9. Specific Agency or Political Subdivisions Affected: All agencies with capital programs, local public bodies

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/2/09 amk

Document: G:\EFIS 2009\HB2615.Doc

cc: Secretary of Administration