

## Department of Planning and Budget 2009 Fiscal Impact Statement

**1. Bill Number:** HB2543

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Valentine

**3. Committee:** Privileges and Elections; Campaign Finance Subcommittee

**4. Title:** Campaign fundraising; special sessions.

**5. Summary:** Requires that contributions greater than \$500 received by members of the General Assembly, the Governor, the Lieutenant Governor, and the Attorney General during special sessions of the General Assembly be reported to the State Board or local electoral board within 24 hours. Currently, a total ban on fundraising applies during regular legislative sessions, but not special sessions of the General Assembly. The new reporting requirements are similar to those that apply in the week prior to an election.

**6. Fiscal Impact Estimates:**

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2009	\$0	
2010	\$6,550	General
2011	\$0	
2012	\$0	
2013	\$0	
2014	\$0	
2015	\$0	

**7. Budget Amendment Necessary:** Yes, Item 89.

**8. Fiscal Implications:** The agency will incur one-time costs to develop a new form to record donations received during special sessions and to integrate it into the campaign finance filing software and database.

**9. Specific Agency or Political Subdivisions Affected:** State Board of Elections, Local electoral boards

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/26/2009 dpb

**Document:** G:\2009 Session\FIS 2009\HB2543.Doc

**cc:** Secretary of Administration