Department of Planning and Budget
2009 Fiscal Impact Statement

1. **Bill Number:** HB 2295

   House of Origin X Introduced ___ Substitute ___ Engrossed

   Second House ___ In Committee ___ Substitute ___ Enrolled

2. **Patron:** Caputo

3. **Committee:** Education

4. **Title:** Two-Year College Transfer Grant

5. **Summary:** Increases the annual amount of the grant from $1,000 to $1,500.

6. **Fiscal Impact Estimates:** Final.

7. **Budget Amendment Necessary:** No.

8. **Fiscal Implications**: The Governor's introduced budget adds $1.3 million to the $1.8 million already appropriation for this program in FY 2010 to accommodate this legislative change.

9. **Specific Agency or Political Subdivisions Affected:** Virginia Community College System, four year colleges and universities.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** Companion bill is SB 1240.

Date: 1/20/2009 rsa

C: Secretary of Education