

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2207

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Frederick

3. Committee: Committee referral pending

4. Title: Virginia Budget Office

5. Summary: Establishes the Virginia Budget Office in the legislative branch of state government. The office will have the power and duty to (i) prepare fiscal impact statements on legislation, (ii) investigate the operating efficiencies of state agencies, (iii) explore opportunities to privatize, outsource, consolidate, and reorganize various governmental functions to operate more efficiently, (iv) examine policies and strategies that can be instituted to streamline government programs, (v) undertake any research and analysis that would provide creditable, lower cost alternatives to existing or proposed budget programs, (vi) provide revenue and growth forecasts to the House Appropriations Committee, the Senate Finance Committee and the General Assembly, and (vii) analyze policy proposals offered in other states or elsewhere that have been offered or implemented.

6. Fiscal Impact Estimates: Indeterminate

7. Budget Amendment Necessary: Yes. This would be a new office and as indicated in the legislation salaries, per diems, and other expenses necessary to the functions of the office shall be payable from funds appropriated to the office.

8. Fiscal Implications: The bill calls for the General Assembly to select and set compensation parameters for the Director of the Virginia Budget Office. The director would hire and set compensation for staff deemed necessary to carry out the duties of the office. The legislation does not specify how many staff would be employed therefore, the cost associated cannot be determined. Likewise, the legislation does not specify how many times a year the 15 legislative members would meet, therefore calculating the fiscal impact of per diems for the legislative members is not possible.

9. Specific Agency or Political Subdivisions Affected: The Virginia General Assembly

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/21/2009 ckb

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