

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2169

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Abbitt

3. Committee: Transportation

4. Title: Board of Towing and Recovery Operators

5. Summary: This bill repeals the chapter that established the Board of Towing and Recovery Operators. It also removes the requirement that the advisory board of a local governing body include towing and recovery operators who are licensed.

6. Fiscal impact estimates: Preliminary.

6a. Expenditure impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2009	-	-	-
2010	\$700,000	-	GF
	(\$353,761)	(3.0)	NGF
2011	(\$353,761)	(3.0)	NGF
2012	(\$353,761)	(3.0)	NGF
2013	(\$353,761)	(3.0)	NGF
2014	(\$353,761)	(3.0)	NGF
2015	(\$353,761)	(3.0)	NGF

6b. Revenue impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2009	-	-
2010	(\$711,000)	NGF
2011	(\$711,000)	NGF
2012	(\$711,000)	NGF
2013	(\$711,000)	NGF
2014	(\$711,000)	NGF
2015	(\$711,000)	NGF

7. Budget amendment necessary: Yes, Item 466.10 and Item 0 (revenues).

8. Fiscal implications: This proposal reduces revenues to the Commonwealth *at minimum* by over \$700,000 per year based on current collections. If the revenues collected to date are refunded, the bill will prevent the repayment of a \$700,000 state treasury start-up loan. General fund support would be needed to repay this loan, as reflected in the expenditures above.

9. Specific agency or political subdivisions affected: Board of Towing and Recovery Operators, localities.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/26/09/jlv

Document: S:\2009 Session\HB2169 FIS.doc

cc: Secretary of Transportation